

VIRGIN ISLANDS WATER AND POWER AUTHORITY
POST OFFICE BOX 1450
SAINT THOMAS
U.S. VIRGIN ISLANDS 00804-1450



AMENDMENT IV

This Amendment IV to Contract SC-26-21 is hereby entered into this the 16th day of December 2025 between the **VIRGIN ISLANDS WATER AND POWER AUTHORITY** (herein referred to as the "Authority") and **BARKLEY TECHNOLOGIES, INC.** (herein referred to as the "Contractor"). The Authority and the Contractor shall hereinafter be jointly referred to as "the Parties."

WHEREAS, on February 23, 2021, the Parties entered into Contract SC-26-21, wherein the Contractor agreed to provide project management and design services for secondary composite poles throughout the U. S. Virgin Islands. A copy of said Contract is attached hereto and made a part hereof as Exhibit "A";

WHEREAS, on February 23, 2023, the Parties executed Amendment I, to reflect the time extension of the term of the Contract with a new expiration on February 23, 2024. Furthermore, Amendment I increased "Consideration" in the amount of **One Million Five Hundred Seventy-Two Thousand Eight Hundred Seventy-Two Dollars and 70/100 (\$1,572,872.70)**, thereby making the total Contract "Consideration" **Four Million Seven Hundred Eighteen Thousand Six Hundred Eighteen Dollars and 10/100 (\$4,718,618.10)**. A copy of Amendment I is attached hereto and made a part hereof as Exhibit "B";

WHEREAS, on April 9, 2024, the Parties executed Amendment II, which amended the "Scope of Work" to include installation of an additional 2,200 poles territory wide, and incorporate the additional proposal regarding the additional "Scope of Work" and line assessment. Furthermore, Amendment II reflected a time extension of the "Term" of the Contract to expire December 31, 2026. Due to the additional "Scope of Work" the Contract "Consideration" was amended to increase in the amount of **Four Million Five Hundred Fifty-Seven Thousand**

Dollars and 00/100 (\$4,557,000.00) for a new total Contract "Consideration" not to exceed **Nine Million Two Hundred Seventy-Five Thousand Six Hundred Eighteen Dollars and 10/100 (\$9,275,618.10)**; A copy of Amendment II is attached hereto and made a part hereof as Exhibit "C";

WHEREAS, on August 15, 2025, the Parties executed Amendment III, which amended the "Scope of Work", to include installation of an additional 140 composite poles for the AMI Project territory wide, and incorporated the additional quote. Due to the additional "Scope of Work" the contract "Consideration" was increased in the amount of **Two Hundred Forty-Two Thousand Five Hundred Dollars and 00/100 (\$242,500.00)** for a new total Contract "Consideration" not to exceed **Nine Million Five Hundred Eighteen Thousand One Hundred Eighteen Dollars and 10/100 (\$9,518,118.10)**; A copy of Amendment III is attached hereto and made a part hereof as Exhibit "D"; and

WHEREAS, the Parties further agree to amend the "Term" of the Contract for an additional three (3) years from December 31, 2026, to December 31, 2029, to be renewed annually at the discretion of the Authority. Due to the additional "Term" the Contract "Consideration" will increase for the amount of **Four Million Four Hundred Eighty- Five Thousand Dollars and 00/100 (\$4,485,000.00)** for a new total Contract "Consideration" not to exceed **Fourteen Million Three Thousand One Hundred Eighteen Dollars and 10/100 (\$14,003,118.10)** as reflected on the attached hereto and made a part hereof as Exhibit "E".

NOW THEREFORE, in consideration of the mutual promises and conditions herein, the Parties, intending to be legally bound, agree as follows:

1. That the Preamble to this Amendment IV constitutes an integral part thereof;
2. That Section 2 of the Contract entitled "Term" shall be amended to extend the "Term" of the Contract for an additional three (3) years from December 31, 2026 to December 31, 2029, to be renewed annually at the discretion of the Authority;

3. That Section 3 of the Contract entitled "Consideration" shall be amended to increase the Contract "Consideration" in the amount of **Four Million Four Hundred Eighty-Five Thousand Dollars and 00/100 (\$4,485,000.00)** for a new total Contract "Consideration" not to exceed **Fourteen Million Three Thousand One Hundred Eighteen Dollars and 10/100 (\$14,003,118.10)**;
4. That Section 5 of the Contract entitled "Gross Receipt Taxes", shall reflect that an additional sum in the amount **Two Hundred Twenty Four Thousand Two Hundred Fifty Dollars and 00/100 (\$224,250.00)** shall become due and payable;
5. That Section 10 of the Contract entitled "Designated Personnel", shall be amended to reflect that:

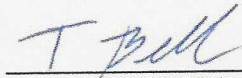
The Authority now designates a new Project Coordinator as follows:

Maxwell George
Project Coordinator
V.I Water and Power Authority
P.O. Box 1450
St. Thomas, U.S. Virgin Islands 00804-1450
Maxwell.george@viwapa.vi
(340) 774-3552 extension 2240

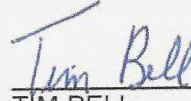
6. That these provisions do not usurp, nor in any way change any other terms and conditions of the Contract, except as specifically stated herein; and
7. That except as expressly amended herein, all other terms and conditions of the Contract remain in full force and effect.

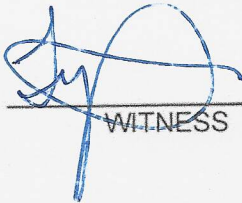
SIGNATURE PAGE TO FOLLOW

IN WITNESS WHEREOF, the Parties hereto have duly executed this Amendment on the
day, month, and year first above-written.



WITNESS

BARKLEY TECHNOLOGIES, INC.

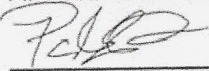
By:  Dec. 10/25
TIM BELL Date
President


WITNESS 12/17/2025

V.I. WATER AND POWER AUTHORITY

By:  12/16/2025
KARL KNIGHT Date
Executive Director

APPROVED AS TO LEGAL SUFFICIENCY:

 11/03/2025
PATRICIA QUINLAND Date
Assistant General Counsel

Attachments